

PEREGRINE COMMODITIES LLC
Performance Returns on a Fiscal Year Basis

The Advisor's Programs trade only December corn contracts on the Chicago Board of Trade. The Advisor believes that a more accurate and meaningful presentation of the Programs' performance would be captured on a fiscal year basis from December through November. As December through November is the actual life cycle of the Programs, the Advisor believes the following depictions of rates of returns is necessary and fair.

Strategic Growth: Elite Program **With Pro-Forma Adjustments**

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>YTD</u>
Dec 2023 to Nov-24	7.29%	11.17%	18.76%	-6.14%	-7.04%	13.58%	30.94%	-16.73%	0.65%	-4.66%	-30.25%	-13.53%	4.04%
Dec 2024 to Nov-25	-13.50%	7.08%	13.49%	7.47%	3.12%								17.66%